

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015  
(UNAUDITED)**

POPULATION LAST CENSUS	8261
NET VALUATION TAXABLE 2015	\$ 643,315,800
MUNICODE	0204

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2016  
MUNICIPALITIES - FEBRUARY 10, 2016

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Bogota BORO 0204, County of Bergen

SEE BACK COVER FOR INDEX AND INSTRUCTIONS  
DO NOT USE THESE SPACES

Date	Examined By:
1	Preliminary Check
2	Examined

I hereby certify that the debt shown on Sheets 31 To 34a, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature \_\_\_\_\_  
Frank Di Maria  
Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do he hereby certify that I, Frank Di Maria, am the Chief Financial Officer, License #N02770394, of the Borough of Bogota, County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature \_\_\_\_\_  
Title \_\_\_\_\_  
Frank Di Maria  
Chief Financial Officer  
Address \_\_\_\_\_  
375 Larch Avenue  
Bogota, NJ 07603  
Phone Number \_\_\_\_\_  
(201) 342-1730  
Fax Number \_\_\_\_\_  
(201) 342-0574

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

## THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Bogota as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that could have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Not Applicable

*UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL*

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The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name:

Daniel D. Howell

Signature:

Certificate #:

008375

Date:

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY  
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

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CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal account on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain an appropriation or levy "CAP" Referendum.
10. The municipality has not applied for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

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CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet ALL of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Bogota BORO 0204

Chief Financial Officer: Frank Di Maria

Signature: \_\_\_\_\_

Certificate #: N02770394

Date: \_\_\_\_\_

22-6001675

Fed I.D. #

Bogota BORO 0204

Municipality

Bergen

County

Report of Federal and State Financial Assistance  
Expenditures of Awards

Fiscal Year Ending: December 31, 2015

	(1)	(2)	(3)
	Federal Programs	State Programs	Other Federal Programs
Expenditures	Expenditures	Expenditures	Expenditures
(Administered by State)			

TOTAL \$ - \$ 357,568.00 \$ -

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

**IMPORTANT!**

**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility.  
If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Bogota, County of Bergen during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name \_\_\_\_\_  
Frank Di Maria  
Title Chief Financial Officer \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 (including extensions) in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of: \$644,030,800.

\_\_\_\_\_  
Patrick Wilkins  
\_\_\_\_\_  
Bogota BORO 0204  
Municipality  
\_\_\_\_\_  
Bergen  
County

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET  
 POST CLOSING  
 TRIAL BALANCE - CURRENT FUND  
 AS AT DECEMBER 31, 2015

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
Cash - Bogota Savings Bank #0500900733	1,984,596.52	
Change Funds	280.00	
Sub-Total Cash	1,984,876.52	
Delinquent Property Taxes Receivable		34,114.23
Due from - Grant Fund	275,897.66	
Due from - Animal Control Trust	7,027.00	
Due from - Other Trust	71,036.00	
Due from - Recreation Trust	33,715.00	
Tax Title Liens Receivable	12,446.56	
Property Acquired for Taxes	136,680.00	
Sub-Total Receivables Off-Set with Reserves	570,916.45	
Special Emergency Authorizations (40A:4-53)	188,400.00	
Reserve for Encumbrances		83,735.81
Reserve for POAA		4,772.00
Appropriation Reserves		652,542.58
Due to - State of NJ		1,721.00
Due to - BACSA		2,405.17
Pre-Paid Taxes		90,285.74
Library Taxes Payable		113.74
Tax Overpayments		569.10
Special Emergency Note Payable		188,400.00
Sub-Total Cash Liabilities		1,024,545.14
Reserve for Receivables and Other Assets		570,916.45
Fund Balance		1,148,731.38
	2,744,192.97	2,744,192.97

(Do not crowd - add additional sheets)





POST CLOSING  
 TRIAL BALANCE - TRUST FUNDS  
 (Assessment Section Must Be Separately Stated)  
 AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
<b>ANIMAL CONTROL FUND</b>		
Cash - Bogota Savings Bank #0500900766	9,310.60	-
Due to - Current Fund	-	7,027.00
Reserve for Expenditures	-	2,283.60
	9,310.60	9,310.60
		-
<b>TRUST &amp; ESCROW FUND</b>		
Cash - Bogota Savings Bank #0500900782	2,036,487.46	-
Due to - Current Fund	-	71,036.00
Miscellaneous Reserves	-	1,965,451.46
	2,036,487.46	2,036,487.46
		-
<b>ACCUTRAC FUND</b>		
Cash - Bogota Savings Bank #0500900667	8,544.53	-
Cash - Bogota Savings Bank #(Various)	55,483.75	
Reserve for Developer's Escrow (NJSA 40:55D-53.1)	-	64,028.28
	64,028.28	64,028.28
		-
<b>VACANT PROPERTY FUND</b>		
Cash - Bogota Savings Bank #0500902176	13,500.00	-
Reserve for Vacant Property Expenditures	-	13,500.00
	13,500.00	13,500.00
		-
<b>COMMUNITY DEVELOPMENT FUND</b>		
Cash - Bogota Savings Bank #0500900709	-	-
Due to Other Funds	-	-
	-	-
		-
<b>NET PAYROLL FUND</b>		
Cash - Bogota Savings Bank #0500901657	2,257.52	-
Net Payroll Payable	-	2,257.52
	2,257.52	2,257.52
		-
<b>PAYROLL AGENCY FUND</b>		
Cash - Bogota Savings Bank #0500900725	115,982.80	-
Payroll Deductions Payable	-	115,982.80
	115,982.80	115,982.80
		-
<b>RECREATION COMMISSION FUND</b>		
Cash - Bogota Savings Bank #0500900741	112,993.17	-
Due to - Current Fund	-	33,715.00
Reserve for Recreation Expenditures	-	79,278.17
	112,993.17	112,993.17
		-
Total Trust Funds	2,277,031.55	2,277,031.55

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER  
CERTIFICATION  
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year (2014)	(1) \$	-
	x	25%
	(2) \$	-
Municipal Public Defender Trust Cash Balance	(3) \$	-
(from fee generation only) December 31, 2015:		

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084 Trenton, N.J. 08625)

Amount in excess of the amount expended: 3 - (1 + 2) = \$ -

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

**SCHEDULE OF TRUST FUND RESERVES**  
As of December 31, 2015

Title of Account	Amount				Balance at 12/31/15	
	Per 12/31/14	Audit Report	Adjustments	Receipts		Disbursements
Escrow Deposits	95,789.00	(18,175.11)	-	-	76.00	77,537.89
Street Opening Permits	12,675.00	-	-	-	12,675.00	-
Municipal Court - POAA	31,552.00	-	-	-	-	31,552.00
Municipal Court - Public Defender Fees	3,625.00	-	-	-	-	3,625.00
Police Vests	(1,073.00)	-	-	1,073.00	-	-
Uniform Fire Safety	14,373.00	(5,058.94)	46,428.00	30,427.41	-	25,314.65
D.A.R.E.	1,554.00	-	-	-	1,554.00	-
Outside Lien Redemption	364,172.00	(22,662.00)	458,234.00	504,854.00	-	294,900.00
Medical Contributions	2,151.00	-	-	-	2,151.00	-
Outside Police Employment	7,100.00	281,520.00	285,075.00	543,695.00	-	-
Unallocated	255,447.00	(255,447.00)	-	-	-	-
Terminal Pay	2,244.00	-	-	-	2,244.00	-
Recycling	-	18,547.92	13,974.00	-	-	32,521.92
Judgments	-	-	1,500,000.00	-	-	1,500,000.00
	789,609.00	(1,265.13)	2,274,784.00	1,097,676.41	-	1,965,451.46

(Do not crowd - add additional sheets)

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS				Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Other Liabilities							
Trust Surplus							
*Less Assets "Unfinanced"	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX

\*Show as red figure

POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND  
AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Estimated Proceeds of Bonds and Notes Authorized	-	XXXXXXXXXXXXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXXXXXXXXXXXX	-
Cash - Bogota Savings Bank #0500900758	880,854.76	
Deferred Charges to Future Taxation - Funded	4,587,000.00	
Deferred Charges to Future Taxation - Unfunded	2,415,000.00	
Capital Improvement Fund		77,005.00
Improvement Authorizations - Funded		3,577.01
Improvement Authorizations - Unfunded		792,032.33
Capital Leases Payable		265,000.00
Serial Bonds Payable		4,322,000.00
Bond Anticipation Notes Payable		2,415,000.00
Fund Balance	7,882,854.76	7,882,854.76
	-	-
<i>Analysis of Deferred Charged to Future Taxation - Funded:</i>		
Capital Leases Payable		265,000.00
Serial Bonds Payable		4,322,000.00
		4,587,000.00
		-
<i>Analysis of Deferred Charged to Future Taxation - Unfunded:</i>		
Bond Anticipation Notes Payable		2,415,000.00
Bonds and Notes Authorized but Not Issued		-
		2,415,000.00
		-

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2015

	Cash		Less Checks Outstanding	Cash Book Balance	
	*On Hand	On Deposit			
Current A/C	0500900733	177,843.35	3,439,945.19	1,633,192.02	1,984,596.52
				Current Fund	1,984,596.52
				Grant Fund	-
					1,984,596.52
Change Fund - Municipal Clerk		125.00	-	-	125.00
Change Fund - Tax Collector		100.00	-	-	100.00
Change Fund - Municipal Court		50.00	-	-	50.00
Change Fund - Library		5.00	-	-	5.00
					280.00
Animal Control A/C	0500900766	-	9,312.97	2.37	9,310.60
Trust & Escrow A/C	0500900782	-	2,036,864.32	376.86	2,036,487.46
Accoutaic A/C (Borough)	0500900667	2,986.51	5,670.18	112.16	8,544.53
Accoutrac A/C (Depositors)	Various	-	55,483.75	-	55,483.75
Vacant Property A/C	0500902176	-	15,463.00	1,963.00	13,500.00
Community Development A/C	0500900709	-	-	-	-
Net Payroll A/C	0500901657	-	2,257.52	1.98	2,255.54
Payroll Agency A/C	0500900725	-	148,371.76	32,420.21	115,951.55
Recreation A/C	0500900741	-	232,497.12	119,503.95	112,993.17
General Capital A/C	0500900758	-	881,392.59	537.83	880,854.76
Total		181,109.86	6,827,258.40	1,788,110.38	5,142,729.60

\*Include Deposits in Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

**THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this annual Financial Statement as certified to on Sheet 1 or 1(a).**

Frank Di Maria

Title: Chief Financial Officer



MUNICIPALITIES AND COUNTIES  
 FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance January 1, 2015	2015 Budget Revenue Realized	Cash Received	Unappropriated Reserve Applied	Adjustments	Balance December 31, 2015
Federal:						
None	-	-	-	-	-	-
	-	-	-	-	-	-
State:						
Recycling Tonnage Grant	-	11,114.88	-	11,114.88	-	-
Clean Communities Program	-	10,662.70	-	10,662.70	-	-
Body Armor Replacement Program	-	1,849.62	-	1,849.62	-	-
Alcohol Education Rehabilitation Program	-	1,890.56	-	1,890.56	-	-
Municipal Alliance on Alcoholism and Drug Abuse	-	9,876.00	-	-	(9,876.00)	-
NJ DOT	-	339,000.00	-	-	-	339,000.00
	-	374,393.76	-	25,517.76	(9,876.00)	339,000.00
Other:						
None	-	-	-	-	-	-
	-	-	-	-	-	-
Total State	-	374,393.76	-	25,517.76	(9,876.00)	339,000.00

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2015	Transferred from 2015 Budget Appropriation			Expended	Adjustments	Balance December 31, 2015
		Budget	Appropriation By 40:A4-87				
Federal:							
None	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
State:							
Recycling Tonnage Grant	14,357.00	11,114.88	-	-	9,284.00	-	16,187.88
Clean Communities Program	9,403.00	10,662.70	-	-	9,284.00	-	10,781.70
Body Armor Replacement Program	-	1,849.62	-	-	-	-	1,849.62
Alcohol Education Rehabilitation Program	5,526.00	1,890.56	-	-	-	-	7,416.56
Municipal Alliance on Alcoholism and Drug Abuse - State	-	9,876.00	-	-	-	(9,876.00)	-
Municipal Alliance on Alcoholism and Drug Abuse - Local	-	2,469.00	-	-	-	(2,469.00)	-
NJ DOT	-	-	339,000.00	-	339,000.00	-	-
Total State	29,286.00	37,862.76	339,000.00	-	357,568.00	(12,345.00)	36,235.76
Other:							
None	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Grand Total	29,286.00	37,862.76	339,000.00	-	357,568.00	(12,345.00)	36,235.76

SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2015	Transferred to 2015 Budget Appropriations			Received	Adjustment	Balance December 31, 2015
		Budget	Appropriation By 40A:4-87				
Recycling Tonnage Grant	11,114.88	11,114.88	-		10,701.88	-	10,701.88
Clean Communities Program	10,662.70	10,662.70	-		12,962.13	-	12,962.13
Body Armor Replacement Program	1,849.62	1,849.62	-		1,847.11	-	1,847.11
Alcohol Education Rehabilitation Program	1,890.56	1,890.56	-		1,355.46	-	1,355.46
Totals	25,517.76	25,517.76	-	-	26,866.58	-	26,866.58

\*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance, January 1, 2015	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)	XXXXXXXXXXXXXXXXXX	-
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXXXXXXXXXX	-
Prepaid School Tax		-
Levy Calendar Year 2015	XXXXXXXXXXXXXXXXXX	14,812,210.00
Paid	14,812,210.00	-
Opening Balance Adjustment	-	-
Adjustment for Prepaid School Tax	-	-
Deferred School Tax Adjustment	-	-
Balance, December 31, 2015	XXXXXXXXXXXXXXXXXX	-
School Tax Payable #	85003-00	-
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)	85004-00	-
	14,812,210.00	14,812,210.00

\*Not including Type 1 school debt service, emergency authorizations-schools transfer to Board of Education for use of local schools.

# Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance, January 1, 2015	85045-00 XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
2015 Levy	81105-00 XXXXXXXXXXXXXXXXXX	-
Interest Earned	XXXXXXXXXXXXXXXXXX	-
Expended	-	-
Balance, December 31, 2015	85046-00 -	-

# Must include unpaid requisitions.

REGIONAL SCHOOL TAX

	Debit	Credit
Balance, January 1, 2015	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable #	85031-00	XXXXXXXXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)	85032-00	XXXXXXXXXXXXXXXXXX
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXXXXXXXXXX	-
Increase in Deferred School Tax	XXXXXXXXXXXXXXXXXX	-
Levy Calendar Year 2015	-	-
Paid	XXXXXXXXXXXXXXXXXX	-
Balance, December 31, 2015	85033-00	
School Tax Payable #	85034-00	-
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)	-	-
	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance, January 1, 2015	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable #	85031-00	XXXXXXXXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)	85032-00	XXXXXXXXXXXXXXXXXX
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXXXXXXXXXX	-
Increase in Deferred School Tax	XXXXXXXXXXXXXXXXXX	-
Levy Calendar Year 2015	-	-
Paid	XXXXXXXXXXXXXXXXXX	-
Balance, December 31, 2015	85033-00	
School Tax Payable #	85034-00	-
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)	-	-
	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance, January 1, 2015	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
County Taxes	80003-01	-
Due County for Added and Omitted Taxes	80003-02	-
2015 Levy:		
General County	80003-03	1,685,027.04
County Library	80003-04	-
County Health	80003-05	-
Due County for Added and Omitted Taxes		827.65
Paid	1,685,854.69	XXXXXXXXXXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
County Taxes	-	XXXXXXXXXXXXXXXXXX
Due County for Added and Omitted Taxes	-	XXXXXXXXXXXXXXXXXX
	1,685,854.69	1,685,854.69

COUNTY OPEN SPACE TAX PAYABLE

	Debit	Credit
Balance, January 1, 2015	XXXXXXXXXXXXXXXXXX	-
2015 Levy:	XXXXXXXXXXXXXXXXXX	17,773.32
Due County for Added and Omitted Taxes	XXXXXXXXXXXXXXXXXX	-
	XXXXXXXXXXXXXXXXXX	9.48
Paid	17,782.80	XXXXXXXXXXXXXXXXXX
Balance, December 31, 2015	-	XXXXXXXXXXXXXXXXXX
	17,782.80	17,782.80

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance, January 1, 2015	80004-01 XXXXXXXXXXXXXXXXXX	-
State Library Aid Received in 2015	80004-02 XXXXXXXXXXXXXXXXXX	-
Expended	80004-09 -	XXXXXXXXXXXXXXXXXX
Balance, December 31, 2015	80004-10 -	-
	-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance, January 1, 2015	80004-03 XXXXXXXXXXXXXXXXXX	
State Library Aid Received in 2015	80004-04 XXXXXXXXXXXXXXXXXX	
Expended	80004-11 80004-11	XXXXXXXXXXXXXXXXXX
Balance, December 31, 2015	80004-12 80004-12	
	-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance, January 1, 2015	80004-05 XXXXXXXXXXXXXXXXXX	-
State Library Aid Received in 2015	80004-06 XXXXXXXXXXXXXXXXXX	-
Expended	80004-13 80004-13	XXXXXXXXXXXXXXXXXX
Balance, December 31, 2015	80004-14 80004-14	-
	-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004-07 XXXXXXXXXXXXXXXXXX	
State Library Aid Received in 2015	80004-08 XXXXXXXXXXXXXXXXXX	
Expended	80004-15 80004-15	XXXXXXXXXXXXXXXXXX
Balance December 31, 2015	80004-16 80004-16	
	-	-

STATEMENT OF GENERAL BUDGET REVENUES CY2015

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	150,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services	80102-		
Miscellaneous Revenue Anticipated:			
Adopted Budget		1,320,573.52	61,179.16
Added by N.J.S. 40A:4-87: (List on 17b)		339,000.00	-
Total Miscellaneous Revenue Anticipated	80103-	1,659,573.52	61,179.16
Receipts from Delinquent Taxes	80104-	-	7,629.33
		1,809,573.52	68,808.49
Amount to be Raised by Taxation:		XXXXXXXXXXXX	XXXXXXXXXXXX
(a) Local Tax for Municipal Purposes	80105-	7,235,046.00	134,563.42
(b) Addition to Local District School Tax	80106-	-	-
(c) Minimum Library Tax	80107-	234,350.98	-
Total Amount to be Raised by Taxation	80108-	7,469,396.98	134,563.42
		9,278,970.50	203,371.91
		-	-

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	23,969,921.63
Amount to be Raised by Taxation	XXXXXXXXXXXX	XXXXXXXXXXXX
Local District School Tax	80109-00	14,812,210.00
Regional School Tax	80119-00	-
Regional High School Tax	80110-00	XXXXXXXXXXXX
County Taxes	80111-00	1,685,027.04
Due County for Added and Omitted Taxes	80112-00	827.65
County Open Space Preservation		17,773.32
Added County Open Space		9.48
Added Library Taxes		113.74
Special District Taxes	80113-00	-
Reserve for Uncollected Taxes	80114-00	150,000.00
Deficit in Required Collection of Current Taxes (or)	80115-00	-
Balance for Support of Municipal Budget	80116-00	7,603,960.40
*Excess Non-Budget Revenue (see footnote)	80117-00	XXXXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00	-
		24,119,921.63
		24,119,921.63

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	8,939,970.50	
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	339,000.00	
Appropriated for 2015 (Budget Statement Item 9)	80012-03	9,278,970.50	
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	-	
Total General Appropriations (Budget Statement Item 9)	80012-05	9,278,970.50	
Add: Overexpenditures (see footnote)	80012-06	-	
Total Appropriations and Overexpenditures	80012-07	9,278,970.50	
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	8,384,053.45	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	150,000.00	
Reserved	80012-10	652,542.58	
Total Expenditures	80012-11	9,186,596.03	
Unexpended Balances Canceled (see footnote)	80012-12	92,374.47	

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
 RE: UNEXPENDED BALANCES CANCELLED:  
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL  
 DISTRICT SCHOOL PURPOSES  
 (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			

RESULTS OF 2015 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Miscellaneous Revenues Anticipated	XXXXXXXXXXXXXX	61,179.16
Delinquent Tax Collections	XXXXXXXXXXXXXX	7,629.33
	XXXXXXXXXXXXXX	-
Required Collection of Current Taxes	XXXXXXXXXXXXXX	134,563.42
Unexpended Balances of Budget Appropriations	XXXXXXXXXXXXXX	92,374.47
	XXXXXXXXXXXXXX	-
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXXXXX	272,606.64
Miscellaneous Revenue Not Anticipated:	XXXXXXXXXXXXXX	-
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	
Payments in Lieu of Taxes on Real Property	81120-	-
Sale of Municipal Assets	XXXXXXXXXXXXXX	-
Unexpended Balances of Appropriation Reserves	80013-05	158,423.74
Prior Years Interfunds Returned	80013-06	-
Cancellations and Adjustments	-	2,469.00
Excess in Federal/State Grants	-	-
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Balance January 1, 2015	80013-07	XXXXXXXXXXXXXX
Balance December 31, 2015	80013-08	-
Deficit in Anticipated Revenues:	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	XXXXXXXXXXXXXX
Delinquent Tax Collections	80013-10	XXXXXXXXXXXXXX
Shortfall in Federal/State Grant Fund	-	XXXXXXXXXXXXXX
Required Collection of Current Taxes	80013-11	XXXXXXXXXXXXXX
Interfund Advances Originating	80013-12	275,897.66
Refund of Prior Year's Revenue	22,617.77	XXXXXXXXXXXXXX
Revenue Accounts Receivable	XXXXXXXXXXXXXX	-
Vets & SC Adjustment	-	XXXXXXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	
Surplus Balance - To Surplus (Sheet 21)	80013-14	430,730.33
	729,245.76	729,245.76

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Advertising Bins	431.06
Animal Control Excesses	7,600.68
BOE Salt Reimbursements	1,599.75
County Snow Plowing	10,060.00
Crossing Guard Reimbursements	1,745.07
Department of Justice Receipts	3,363.00
Employee Disability Checks	7,829.98
From Trust & Escrow Account	1,000.00
General Capital Grant	91,754.47
Homestead Printing Reimbursement from State	394.20
Hurricane Sandy Reimbursements	63,443.63
Insurance Reimbursements	18,833.12
Law & Public Safety Cash Receipts	7,500.00
Maintenance Liens	3,557.04
Merchant Fee Reversals	2,849.57
Miscellaneous	1,021.55
NJ 2% Vets/Senior Administrative Fees	1,193.70
NJ Inspection Fines	3,502.50
NSF Fees	200.00
Overpayment Refunds	3,464.00
Payroll Returns	14,903.47
PILOT Payments	3,000.00
Polling Place Rental	120.00
Sale of Municipal Assets	13,429.00
State Housing Inspections	4,254.00
SWAT Team Payments	5,000.00
Vets/Senior Adjustments	556.85
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	272,606.64

SURPLUS - CURRENT FUND  
Year 2015

	Debit	Credit
1. Balance, January 1, 2015	80014-01 XXXXXXXXXXXX	868,001.05
2.	XXXXXXXXXXXX	
3. Excess Resulting from 2015 Operations	80014-02 XXXXXXXXXXXX	430,730.33
4. Amount Appropriated in the 2015 Budget - Cash	80014-03 150,000.00	XXXXXXXXXXXX
5. Amount Appropriated in 2015 Budget - With Prior Written Consent of Director of Local Government Services	80014-04 -	XXXXXXXXXXXX
6.	-	XXXXXXXXXXXX
7. Balance, December 31, 2015	80014-05 1,148,731.38	XXXXXXXXXXXX
	1,298,731.38	1,298,731.38
		-

ANALYSIS OF BALANCE DECEMBER 31, 2015  
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	1,984,876.52
Investments	80014-07	-
Due from State of N.J. (P.L. 1976, c.73)		-
Sub Total		1,984,876.52
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,024,545.14
Cash Surplus	80014-09	960,331.38
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Vets Deduction CY2015	80014-16 -	
Deferred Charges #	80014-12 188,400.00	
Cash Deficit #	80014-13 -	
Prepaid School Taxes	-	
Total Other Assets	80014-14 80014-15	188,400.00 1,148,731.38

\* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.  
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2015 LEVY

1. Amount of Levy	Apportionment of Tax	23,984,407.34
	Rounding	-
	Additional	4,838.84
2. Amount of Levy Special District Taxes	82102-00	-
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. Seq.	82103-00	-
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. Seq.	82104-00	11,779.55
5a. Sub-total 2015 Levy	24,001,025.73	
5b. Reductions Due to Tax Appeals**	-	
5c. Total 2015 Tax Levy	82106-00	24,001,025.73
6. Transferred to Tax Title Liens	82107-00	3,986.23
7. Transferred to Foreclosed Property	82108-00	-
8. Remitted, Abated or Canceled	82109-00	13,448.91
9. Discount Allowed	82110-00	-
10. Collected in Cash: In 2014	82121-00	58,038.60
In 2015*	82122-00	23,850,754.95
R.E.A.P. Revenue	-	
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	61,128.08
Total To Line 14	82111-00	23,969,921.63
11. Total Credits		23,987,356.77
12. Amount Outstanding, December 31, 2015	83120-00	13,668.96
13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is	99.87%	
	82112-00	

*Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  X  and complete Sheet 22a.*

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		23,969,921.63
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		-
To Current Taxes Realized in Cash (Sheet 17)		23,969,921.63

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 + \$1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.9999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2015 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget (NJSA 40A:4-41).

ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to  
Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale	
Total of Line 10 Collected in Cash (sheet 22).....	<u>23,969,921.63</u>
LESS: Proceeds from Accelerated Tax Sale.....	<u>109,212.14</u>
NET Cash Collected.....	<u>23,860,709.49</u>
Line 5c (Sheet 22) Total 2015 Tax Levy.....	<u>24,001,025.73</u>
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	<u>99.42%</u>



(2) Utilizing Tax Levy Sale	
Total of Line 10 Collected in Cash (sheet 22).....	<u>-</u>
LESS: Proceeds from Tax Levy Sale (excluding premium).....	<u>-</u>
NET Cash Collected.....	<u>-</u>
Line 5c (Sheet 22) Total 2015 Tax Levy.....	<u>-</u>
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	<u>-</u>

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance, January 1, 2015	XXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Due From State of New Jersey	-	XXXXXXXXXXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXXXXXX	-
2. Senior Citizens Deductions Per Tax Billings	14,500.00	XXXXXXXXXXXXXXXXXX
3. Veterans Deductions Per Tax Billings	47,000.00	XXXXXXXXXXXXXXXXXX
4. Senior Citizens Deductions Allowed By Tax Collector - 2014	500.00	XXXXXXXXXXXXXXXXXX
5. Senior Citizens Deductions Allowed By Tax Collector - 2015	250.00	-
6. Veterans Deductions Allowed By Tax Collector	500.00	-
7. Senior Citizens Deductions Disallowed By Tax Collector - 2014	XXXXXXXXXXXXXX	2,443.15
8. Senior Citizens Deductions Disallowed By Tax Collector - 2015	XXXXXXXXXXXXXX	621.92
9. Received in Cash from State	XXXXXXXXXXXXXX	59,684.93
10. Veterans Deductions Allowed By Tax Collector	-	-
11. Adjusted to Budget Operations	-	-
12. Balance, December 31, 2015	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXXXXXX	-
Due To State of New Jersey	-	XXXXXXXXXXXXXX
	<u>62,750.00</u>	<u>62,750.00</u>
		-

Calculation of Amount to be included on Sheet 22, Item 10-

Senior Citizens and Veterans Deductions Allowed

Line 2	14,500.00
Line 3	47,000.00
Line 5	250.00
Sub-Total	61,750.00
Less: Line 6	-
Less: Line 8	621.92
To Item 10, Sheet 22	<u>61,128.08</u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXXXXXX	
Taxes Pending Appeals	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		XXXXXXXXXXXXXX
Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
	-	-

\*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015.

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2016 MUNICIPAL BUDGET

	CY2016	CY2015
1. Total General Appropriations for 2016 Municipal Budget Statement		
Item 8 (L) (Exclusive of Reserve for Uncollected Taxes)	80015-	80015-
Actual	80016-	14,812,210.00
Estimate**	80017-	XXXXXXXXXXXXXXXXXXXX
4. Regional School District Tax -	80025-	-
Actual	80026-	XXXXXXXXXXXXXXXXXXXX
Estimate*	80018-	-
5. Regional High School Tax -	80019-	XXXXXXXXXXXXXXXXXXXX
Actual	80020-	1,685,027.04
Estimate*	80021-	XXXXXXXXXXXXXXXXXXXX
6. County Tax	80022-	-
Actual	80023-	XXXXXXXXXXXXXXXXXXXX
Estimate*	80027-	17,773.32
Estimate*	80028-	XXXXXXXXXXXXXXXXXXXX
8. County Open Space Tax	80024-01	26,001,948.18
9. Less: Total Anticipated Revenues from Year 2016	80024-02	1,601,531.12
in Municipal Budget (Line 5)		
10. Cash Required from Year 2016 Taxes to Support	80024-03	24,400,417.06
Local Municipal Budget and Other Taxes		
11. Amount of Item 10 Divided by 99.39% [80024-04]	80024-05	24,550,417.06
Equals Amount to be Raised by Taxation (Percentage		
used must not exceed the applicable percentage shown by		
Item 13, Sheet 22)		
Analysis of Item 11:		
Local District School Tax	15,108,454.20	* May not be stated in an amount less than
Regional School District Tax	-	"Actual" Tax of year 2015.
Regional High School Tax	-	
County Tax	1,718,727.57	
Special District Tax	-	** Must be stated in the amount of the
County Open Space Tax	18,128.79	proposed budget submitted by the Local
(Amount Shown on Line 7)	-	Board of Education to the commissioner of
(Amount Shown on Line 4)	-	Education on January 15, 2016 (Chap. 136,
(Amount Shown on Line 5)	-	P.L. 1978). Consideration must be given to
(Amount Shown on Line 6)	-	calendar year calculation.
(Amount Shown on Line 7)	-	
County Open Space Tax	18,128.79	
(Amount Shown on Line 7)	-	
Tax in Local Municipal Budget	7,705,106.50	
Total Amount (See Line 11)	24,550,417.06	
12. Appropriation: Reserve for		
Uncollected Taxes (Budget	80024-06	150,000.00
Statement, Item 8(M) (Item 11, Less		
Item 10)		
Computation of "Tax in Local		
Municipal Budget" Item 1 - Total	9,156,637.62	
General Appropriations		
Item 12 - Appropriation: Reserve for Uncollected Taxes	150,000.00	
Sub-Total	9,306,637.62	
Less: Item 9 - Total Anticipated Revenues	1,601,531.12	
Amount to be Raised by Taxation in Municipal Budget	80024-07	7,705,106.50

Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction  
 To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12)	_____	-
B. Reserve for Uncollected Taxes Exclusion: Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of collection (item 16)	_____	-
C. <i>TIMES</i> : % of increase of Amount to be Raised by Taxes over Prior Year [(2016 Estimated Total Levy - 2015 Total Levy)/2015 Total Levy]	_____	-
D. Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]	_____	-
E. Net Reserve for Uncollected Taxes Appropriation in Current Budget (A - D)	_____	-
2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)		
1. Subtotal General Appropriations (item 8(L) budget sheet 29)	_____	-
2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)	_____	-
Total	_____	-
3. Less: Anticipated Revenues (item 5, budget sheet 11)	_____	-
4. Cash Required	_____	-
5. Total Required at _____% (items 4+6)	_____	-
6. Reserve for Uncollected Taxes (item E above)	_____	-

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2015			37,149.99	XXXXXXXXXXXXXXXXXX
A. Taxes	83102-00	27,530.99	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
B. Tax Title Liens	83103-00	9,619.00	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
2. Canceled:			XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
A. Taxes	83105-00	83105-00	XXXXXXXXXXXXXXXXXX	-
B. Tax Title Liens	83106-00	83106-00	XXXXXXXXXXXXXXXXXX	675.88
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
A. Taxes	83108-00	83108-00	XXXXXXXXXXXXXXXXXX	-
B. Tax Title Liens	83109-00	83109-00	XXXXXXXXXXXXXXXXXX	-
4. Added Taxes	83110-00	83110-00	2,000.00	XXXXXXXXXXXXXXXXXX
5. Added Tax Title Liens	83111-00	83111-00	-	XXXXXXXXXXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens (1)	83104-00	83104-00	XXXXXXXXXXXXXXXXXX	
B. Tax Title Liens - Transfers from Taxes (1)	83107-00	83107-00	-	XXXXXXXXXXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXXXXXXXXXX	38,474.11
8. Totals			39,149.99	39,149.99
9. Balance Brought Down			38,474.11	XXXXXXXXXXXXXXXXXX
10. Collected:			XXXXXXXXXXXXXXXXXX	9,568.51
A. Taxes	83116-00	9,085.72	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
B. Tax Title Liens	83117-00	482.79	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
11. Interest and Costs - 2015 Tax Sale	83118-00	83118-00	-	XXXXXXXXXXXXXXXXXX
12. 2015 Taxes Transferred to Liens	83119-00	83119-00	3,986.23	XXXXXXXXXXXXXXXXXX
13. 2015 Taxes Receivable	83123-00	83123-00	13,668.96	XXXXXXXXXXXXXXXXXX
14. Balance, December 31, 2015			XXXXXXXXXXXXXXXXXX	46,560.79
A. Taxes	83121-00	34,114.23	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
B. Tax Title Liens	83122-00	12,446.56	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
15. Totals			56,129.30	56,129.30

16. Percentage of Cash Collections to adjusted Amount Outstanding  
 (Item No. 10 divided by Item No. 9) is 24.87%

17. Item No. 14 multiplied by percentage shown above is 11,579.67  
 and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

2013	9,740.40
2014	10,704.87
2015	13,668.96
	34,114.23

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance, January 1, 2015	84101-00 136,680.00	XXXXXXXXXXXXXXXX
2. Foreclosed or Deeded in 2015	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
3. Tax Title Liens	84103-00 -	XXXXXXXXXXXXXXXX
4. Taxes Receivable	84104-00 -	XXXXXXXXXXXXXXXX
5A.	84102-00 -	XXXXXXXXXXXXXXXX
5B.	84105-00 XXXXXXXXXXXXXXXX	-
6. Adjustment to Assessed Valuation	84106-00 -	XXXXXXXXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00 XXXXXXXXXXXXXXXX	-
8. Sales	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
9. Cash *	84109-00 XXXXXXXXXXXXXXXX	-
10. Contract	84110-00 XXXXXXXXXXXXXXXX	-
11. Mortgage	84111-00 XXXXXXXXXXXXXXXX	-
12. Loss on Sales	84112-00 XXXXXXXXXXXXXXXX	-
13. Gain on Sales	84113-00 -	XXXXXXXXXXXXXXXX
14. Balance December 31, 2015	84114-00 XXXXXXXXXXXXXXXX	136,680.00
	136,680.00	136,680.00
		-

CONTRACT SALES

	Debit	Credit
15. Balance, January 1, 2015	84115-00 -	XXXXXXXXXXXXXXXX
16. 2015 Sales from Foreclosed Property	84116-00 -	XXXXXXXXXXXXXXXX
17. Collected *	84117-00 XXXXXXXXXXXXXXXX	-
18.	84118-00 XXXXXXXXXXXXXXXX	-
14. Balance, December 31, 2015	84119-00 XXXXXXXXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
1. Balance, January 1, 2015	84120-00 -	XXXXXXXXXXXXXXXX
21. 2015 Sales from Foreclosed Property	84121-00 -	XXXXXXXXXXXXXXXX
22. Collected *	84122-00 XXXXXXXXXXXXXXXX	-
23.	84123-00 XXXXXXXXXXXXXXXX	-
14. Balance December 31, 2015	84124-00 XXXXXXXXXXXXXXXX	-
	-	-

Analysis of Sale of Property:

84125-00

-

\*Total Cash Collected in 2015

Realized in 2015 Budget

-

To Results of Operation (Sheet 19)

-

DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

\*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			
2.			
3.			
4.			
5.			

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of 2016
1.					
2.					
3.					
4.					
5.					







SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS			
	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	80034-01	XXXXXXXXXXXX	
Paid	80034-02	XXXXXXXXXXXX	
Outstanding, December 31, 2015	80034-03	XXXXXXXXXXXX	
2016 Bond Maturities - Term Bonds			
	80034-04		-
2016 Interest on Bonds *	80034-05		-

TYPE I SCHOOL SERIAL BOND			
Outstanding, January 1, 2015	80034-06	XXXXXXXXXXXX	
Issued	80034-07	XXXXXXXXXXXX	
Paid	80034-08	XXXXXXXXXXXX	
Outstanding, December 31, 2015	80034-09	XXXXXXXXXXXX	
2016 Interest on Bonds *			
	80034-10		-
2016 Bond Maturities - Serial Bonds			
	80034-11		-
Total "Interest on Bonds - Debt Service" (*Items)	80034-12		-

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
NONE				
Total	80035-	-		

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding December 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	-
2. Special Emergency Notes	80037-	188,400.00
3. Tax Anticipation Notes	80038-	-
4. Interest on Unpaid State and County Taxes	80039-	-
5.		-
6.		-

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Outstanding December 31, 2015	Date of Issue	Date of Maturity	Rate of Interest	2016 Budget Requirement			Interest Computed to (Insert Date)
							Budget Paydown	From Reserve	For Interest **	
<u>Note #2015-01</u>										
#1424 Refunding (Tax Appeals)	575,000.00	06/14/13	350,000.00	05/15/15	05/13/16	0.890%	115,000.00	-	3,097.71	05/13/16
#1441 Acquisition of Passenger Bus	80,000.00	07/24/14	80,000.00	05/15/15	05/13/16	0.890%	-	-	708.04	05/13/16
#1442 Improvements to Municipal Facilities	95,000.00	07/24/14	95,000.00	05/15/15	05/13/16	0.890%	-	-	840.80	05/13/16
			525,000.00				115,000.00	-	4,646.55	
<u>Note #2015-02</u>										
#1446 2014 Road Program (Local)	190,000.00	11/13/14	190,000.00	11/13/15	05/13/16	0.990%	-	-	940.50	05/13/16
#1462 Various Public Improvements	1,047,000.00	11/13/15	1,047,000.00	11/13/15	05/13/16	0.990%	-	-	5,182.65	05/13/16
#1463 Sanitary Sewer System Improvements	238,000.00	11/13/15	238,000.00	11/13/15	05/13/16	0.990%	-	-	1,178.10	05/13/16
#1467 Refunding Bonds (Tasca)	415,000.00	11/13/15	415,000.00	11/13/15	05/13/16	0.990%	83,000.00	-	2,054.25	05/13/16
			1,890,000.00				83,000.00	-	9,355.50	
			2,415,000.00				198,000.00	-	14,002.05	
							80051-01	80051-01	80051-02	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes Should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Outstanding December 31, 2015	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. NONE								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-			-	-	

80051-01

80051-02

MEMO: \*See Sheet 33 for clarification of Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations			Disbursed	Canceled To		Adjustments	Balance - December 31, 2015	
	Funded	Unfunded	B&N	CIF	Capital Surplus		Def. Charges	Fund Balance		Funded	Unfunded
#1419 Various Public Improvements	19,567.01	-	-	-	-	15,990.00	-	-	-	3,577.01	-
#1441 Acquisition of Passenger Bus	-	550.00	-	-	-	-	-	-	-	-	550.00
#1442 Improvement to Municipal Facilities	-	8,193.10	-	-	-	5,413.00	-	-	-	-	2,780.10
#1449 2014 Road Improvement Program	-	101,792.94	-	-	-	4,587.74	-	-	-	-	97,205.20
#1462 Various Public Improvements	-	-	1,047,000.00	53,000.00	-	567,780.05	-	-	-	-	549,075.95
#1463 Sanitary Sewer System Improvements	-	-	238,000.00	12,000.00	-	107,578.92	-	-	-	-	142,421.08
#1467 Refunding Bonds (Tasca)	-	-	415,000.00	-	-	415,000.00	-	-	-	-	-
	19,567.01	110,536.04	1,700,000.00	65,000.00	-	1,116,349.71	-	-	-	3,577.01	792,032.33
		130,103.05									795,609.34

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.





GENERAL CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS  
YEAR 2015

	Debit	Credit
Balance, January 1, 2015	80029-01 XXXXXXXXXXXX	8,240.42
Premium on Sale of Bonds	XXXXXXXXXXXX	-
Funded Improvement Authorizations Canceled	XXXXXXXXXXXX	-
Premium on Sale of Notes	-	-
Other Adjustments	-	-
Cancellation of Old Outstanding Checks		-
Appropriated to Finance Improvement Authorizations	80029-02 -	XXXXXXXXXXXX
Appropriated to 2015 Budget Revenue	80029-03 -	XXXXXXXXXXXX
Balance, December 31, 2015	80029-04 8,240.42	XXXXXXXXXXXX 8,240.42

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233  
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or  
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;  
Outstanding December 31, 2015 \_\_\_\_\_
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) \_\_\_\_\_
3. Amount of Bonds Issued Under Item 1 Maturing in 2016 \_\_\_\_\_
4. Amount of Interest on Bonds with a Covenant - 2016 Requirement \_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used \_\_\_\_\_
7. Net Appropriation Required \_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2015 was	24,001,025.73
2. Amount of Item 1 Collected in 2015 (*)	23,850,754.95
3. Seventy (70) percent of Item 1	16,800,718.01

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2015?  
 Answer YES or NO Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?  
 Answer YES or NO Yes

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?  
 Answer YES or NO: NO

D.

1. Cash Deficit 2014	-
2. 4% of 2014 Tax Levy for all purposes:	-
Levy --	-
3. Cash Deficit 2015	-
4. 4% of 2015 Tax Levy for all purposes:	-
Levy --	-

E.

	<u>Unpaid</u>	<u>2014</u>	<u>2015</u>	<u>Total</u>
1. State Taxes	-	-	-	-
2. County Taxes	-	-	-	-
3. Amounts due Special Districts	-	-	-	-
4. Amounts due School Districts for Local School T	-	-	-	-